American Century Strategic Allocation: Aggressive Fund Investor Class

AS OF SEPTEMBER 30, 2017 — TICKER: TWSAX

MANAGEMENT STYLE

Allocation

Conservative	Moderate	**Aggressive**
World	Tactical	

RISK RANKING (WITHIN CATEGORY)

LOW — **MODERATE** — HIGH

GENERAL INFORMATION

Morningstar Category: Aggressive Allocation
Broad Asset Class: Allocation
Share Price (09/30/17): $8.74
Fund Size (09/30/17): $443.6m
Fund Began: 02/15/96
Manager: Scott Wilson
Manager Tenure: Since 04/11
Fund of Funds: No

Family & Address
American Century Investments
American Century Strategic Asset Alloc
4500 Main Street
Kansas City, MO 64111

FUND STATISTICS

R^2 (3-Yr.): 93.93%*
Alpha (3-Yr.): -0.46%*
Beta (3-Yr.): 1.33*
Standard Deviation (3-Yr.): 8.33%
Sharpe Ratio (3-Yr.): 0.86
Average Market Cap: $35,127m
Average P/E Ratio: 20.6
Average P/B Ratio: 2.72

**Calculated against Morningstar Mod Tgt Risk TR USD.*

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FUND INVESTMENT OBJECTIVE

The investment seeks the highest level of total return consistent with its asset mix. The fund's asset allocation strategy diversifies investments among equity securities, bonds and money market instruments. It usually invests 79% of its assets in stocks, 20% of its assets in bonds, and 1% of its assets in cash equivalents. The fund also invests in a variety of debt securities payable in U.S. and foreign currencies. It may invest in any type of U.S. or foreign equity security that meets certain fundamental and technical standards. The fund may invest up to 10% of its assets in below investment-grade securities.

PORTFOLIO COMPOSITION

TOP HOLDINGS (06/30/17)

Alphabet Inc A	1.49%
Apple Inc	1.12%
Amazon.com Inc	1.03%
Microsoft Corp	0.83%
Facebook Inc A	0.63%
Johnson & Johnson	0.59%
Wal-Mart Stores Inc	0.55%
Schlumberger Ltd	0.51%
Tencent Holdings Ltd	0.48%
Oracle Corp	0.48%
Top 10 Holdings As Percentage of Total:	7.71%
Total Number of Holdings	2,416
Annual Turnover Ratio	82%

ASSET TYPES (06/30/17)

Stocks	75.24%	Bonds	20.32%
Cash	1.53%	Other	2.92%

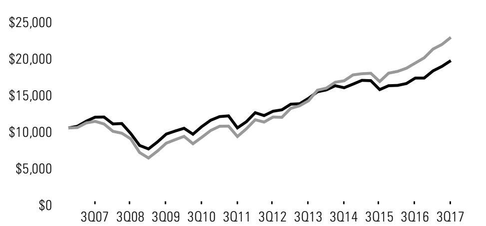
TOP INDUSTRY/SECTOR WEIGHTINGS (06/30/17)

Technology	14.19%
Financial Services	11.68%
Consumer Cyclical	10.26%
Health Care	9.79%
Industrials	8.44%
Consumer Defensive	5.82%
Energy	4.26%
Materials	3.90%
Real Estate	3.89%
Telecom Service	1.80%
Utilities	1.22%

ANNUAL RETURNS

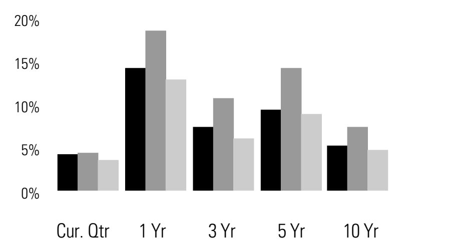
	YTD	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund	14.25%	6.55%	-1.36%	6.95%	19.84%	15.02%	-1.93%	15.31%	25.99%	-33.74%
Benchmark*	14.24%	11.96%	1.38%	13.69%	32.39%	16.00%	2.11%	15.06%	26.46%	-37.00%
Peer	11.23%	7.93%	-2.77%	5.71%	21.31%	13.42%	-3.80%	13.49%	29.37%	-34.34%

GROWTH OF $10,000 (SINCE 12/31/06)



Fund	$19,200
Benchmark*	$22,359
Peer	N/A

ANNUALIZED TOTAL RETURN



	Cur. Qtr	1 Yr	3 Yr	5 Yr	10 Yr
Fund	4.30%	14.17%	7.40%	9.35%	5.28%
Benchmark	4.48%	18.61%	10.81%	14.22%	7.44%
Peer	3.63%	12.84%	6.01%	8.87%	4.69%

FEES & EXPENSES

Management Fee: 1.15% | 12b-1 Fee: None | Other Expenses: None

Expense Ratio (net): 1.11% | Expense Ratio (gross): 1.16%

Total return performance is historical and assumes reinvestment of all dividends and capital gain distributions. Past performance is no guarantee of future results. Mutual and collective funds are not deposits or obligations of, or guaranteed or endorsed by, any bank, and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Investment return and principal value will fluctuate, so that when redeemed, an investor's shares may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted; current performance information can be obtained at www.americancentury.com or 800-345-2021. Prices of equity securities change in response to many factors, including past and prospective earnings of the issuer, the value of its assets, general economic conditions, investor perceptions, and market liquidity. Bond prices change in response to many factors, including changes in market interest rate levels, inflation, changes to the credit worthiness of the issuer, liquidity, and investor perception. Investments in bond funds are not guaranteed and may lose value at any time. Investing in more aggressive allocations does not guarantee higher returns, and aggressive funds may experience greater volatility than more conservative funds.

You should consider the fund's investment goals, risks, charges, and expenses before you invest. You'll find this and other information in the fund's prospectus, which you should read carefully before investing.

***Benchmark for this fund is S&P 500 TR USD.** *All Indices marked 'S&P' are Source and Copyright Standard & Poor's © 2017.*